

QUARTERLY REPORT
July - September 1994

On September 8, the U.S. Air Force released a report stating that the debris discovered outside Roswell, New Mexico, in July 1947 was not a "flying disc" (as initially reported by the Roswell Army Air Field), nor a weather balloon (as stated by the head of the 8th Air Force), but rather a formerly Top Secret government effort to monitor Soviet nuclear tests called Project Mogul. (The conclusion was similar to findings in *Roswell in Perspective* by Karl Pflock, published by the Fund several months previously.)

The Fund immediately issued a statement calling the report into question, challenging the Air Force to produce a balloon array of the type flown in 1947 and asking the surviving witnesses to the Roswell debris if that was what they saw. Fund spokesperson Don Berliner was quoted in *USA Today* and the *New York Times*.

Whether Project Mogul ultimately turns out to be the correct explanation, the Fund suggests that the issue not adequately addressed by the Air Force statement is the reports by reliable witnesses of the recovery of non-human bodies in association with a craft in the Roswell area during this period. Therefore, the possibility that the Roswell case involved extraterrestrials has not been ruled out.

(The *Report of Air Force Research Regarding the "Roswell Incident"* and *Roswell in Perspective* are available from the Fund for UFO Research. Please see the enclosed Reply Form for details.)

During the annual Mutual UFO Network Symposium in July, the Board of Directors of the Joint USA-CIS (Commonwealth of Independent States) Aerial Anomaly Federation met in Austin, TX. The Fund is a member of the federation, along with the Center for UFO Studies and MUFON. Representing the Fund were Eddie Bullard and Tom Deuley, members of the organization's National Board of Directors. The group acknowledged the contribution by the Fund of a fax machine for the UFO Tsentre in Moscow.

A coalition comprised of CUFOS, the Fund, and MUFON met under the auspices of the Bigelow Foundation in Las Vegas from September 30 - October 1. Representatives of the three organizations agreed on a joint statement of purpose: "The three major UFO organizations have gotten together to promote more effective UFO research, and they will collaborate on projects of mutual interest. Research dollars will come from each of the organizations, so any potential projects should be submitted to one of the three groups for consideration. It is hoped that this new collaborative approach will benefit UFO research, as it will utilize the best skills from each group. Each organization will speak for itself and will bring its own money to proposed projects." Grant proposal forms are available from each of the three organizations (to receive one, please check the appropriate box on the enclosed Reply Form).

We are pleased to report that Leonard H. Stringfield, author of two books and numerous reports on UFOs and crash/retrieval cases, was selected by the Fund's donors to receive the

1994 Isabel L. Davis Award, which is made annually "to recognize long-term accomplishments and excellence in promoting rational inquiry into reported UFO sightings and related phenomena." Thanks to donations received to support the award, Stringfield will receive a check in the amount of \$1,000. (Two of Stringfield's status reports on his crash/retrieval research are available from the Fund.)

Treasurer's Report January - September 1994

Income

Donations	\$13,281.53
Postage	1,033.03
Interest	135.95
Refund	965.90
Sales	10,513.57
Unrealized Capital Gain	69.30
Total Income	\$25,999.28

Expense

Administration	\$5,308.89
Fundraising	6,656.43
Program Services	31,608.29
Total Expense	\$43,573.61

Net Ordinary Income **-17,574.33**

Other Expense

Capital Loss	3.50
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Net Income **-17,577.83**

Assets

Checking Account	\$2,387.88
Fidelity Asset Manager	5,120.96
Short Term Bond Fund	505.30
Total Assets	\$8,014.14

Equity

Opening Balance Equity	7,427.16
Retained Earnings	10,741.48
Net Income	-10,154.50
Total Equity	8,014.14

Liabilities

Abduction Research (Rubtsov)	350.00
McDonald Papers (Vaughn)	375.00
Russian UFO History (Rubtsov)	50.00
Shag Harbor Crash (Styles)	1,698.33
UFO History (Clark)	1,000.00
Total Liabilities	3,473.33

Net Worth **\$4,540.81**

Treasurer's Note: A commitment to reserve \$4,000 for the production of a documentary about the Roswell UFO crash case was deleted as a liability, because the grant was contingent upon securing other funding, which was unavailable.

Please take special note of a new publication offered by the Fund: *Government Policy on UFO Information: Its Origins and Status*, edited by Richard Hall. This collection of essays is the first of a series of Issue Papers that will present a variety of viewpoints and opinions on important topics related to UFO research. "Researchers and scholars who have some special knowledge of or interest in the areas under discussion will be invited to participate. The purpose is to encourage rational discussion and careful analysis of issues in UFO research," says Hall. *Government Policy* includes contributions from a variety of experts with experience in government, science, and UFO research.